

## **Briefing Paper**

To: Cllr Lewis Herbert, Leader

Prepared by: Caroline Ryba, Head of Finance and s, 151 Officer

### **Purpose**

To present the final Business Rates Pilot application for approval and authorise the s.151 Officer to sign it as required by MHCLG.

### **Recommendation**

To approve the application, as presented.

### **Considerations**

The application form and covering report to the CPCA is attached.

The covering report sets out the background to the pilot and details of the proposal to be submitted. If successful, the pilot is expected to increase the business rates growth retained in the CPCA area by approximately £20m. The paper sets out how this will be distributed amongst the participating authorities.

The application has to be submitted to MHCLG on 25 September. If it is not agreed and signed on behalf of all participating authorities by that date, the opportunity to gain £20m of additional funding will be lost. Alternative distribution mechanisms could be proposed, but would need to be agreed by all authorities before the deadline.

The CPCA will present the covering report and application document to its meeting on 26 September for endorsement, which will be after the application has been submitted.